

# SOLEAL Resort Mortgage offer

We negotiated the below special mortgage facility.

This is first time that a local bank is offering up to 3 years interest only!

<b>Eligible borrowers</b>	<b>Local or foreign citizen</b>
<b>Maximum loan amount</b>	<b>No limits</b>
<b>Currency</b>	<b>EUR, USD, ALL</b>
<b>Maximum term</b>	<b>240 months</b>
<b>Loan purpose</b>	<b>Acquisition of a real estate property in Albania</b>
<b>Interest only period- (a period when borrower pays only interest)</b>	Up to <b>12 months</b> -the standard interest rates applied Up to <b>24 months</b> -the standard interest rate increased by 0.5% is applied Up to <b>36 months</b> -the standard interest increased by 1% is applied
<b>Minimum down payment</b>	<b>40%</b> of the market valuation of the property
<b>Collateral</b>	<b>Mortgage on the property</b>
<b>Interest rate</b>	<b>EUR: 8.50%</b> (EURIBOR12M plus points) <b>ALL: 12.50 %</b> (TBILLS12M plus points) <b>USD:10.50%</b> (LIBOR12M plus points)
<b>Penalty interest rate (in case of overdue payments)</b>	Interest rate agreed + <b>20 points</b>
<b>Utilization</b>	Purchase in SOLEAL Resort
<b>Repayment</b>	Equal monthly instalments during the whole loan term, after interest-only period
<b>Loan application and processing fee</b>	<b>50 EUR</b>
<b>Management fee</b>	<b>2 %</b>
<b>Early repayment charge</b>	<b>3 %</b>
<b>Commitment fee</b>	<b>0.5 %</b>
<b>Renegotiation fee</b>	<b>1.5 %</b>
<b>Valuation fee</b>	Paid by SOLEAL (60€)
<b>"Life" insurance – obligatory</b>	Paid by the Bank
<b>"Property" insurance</b>	Paid by the Bank

**Contact us: [info@soleal.net](mailto:info@soleal.net)  
[www.soleal.net](http://www.soleal.net)**